

# About MetaBank

MetaBank® is a federally chartered savings bank headquartered in Sioux Falls, South Dakota and operates in both the Banking and Payments industries. Meta Financial Group, Inc.® (NASDAQ: CASH) is the holding company for MetaBank and its divisions. MetaBank has been named one of the top-performing mid-sized banks in the nation. While we're receiving attention across the United States for what we do, our focus is and always has been on our customers. Here's what MetaBank does for you.



## WHY METABANK

MetaBank operates under a set of unique guarantees that benefit you:

- **We come highly recommended** – 9.5 of 10 customers would recommend us to a friend
- **We put smiles on our customers' faces** – coffee or bottled water to everyone who walks through the door
- **We don't believe in cutoff times** – if you take the time to give your deposits directly to a teller, you will get credit for your transaction same-day
- **We ensure hands-on, personalized service** – any new loan or deposit account gets at least three MetaBank team members dedicated to it
- **We take ownership of our business** – every employee is personally invested in your positive experience
- **We're here for you** – if you call a branch during business hours, you'll get a live person, and voicemails receive responses by the next business day
- **We promote financial inclusion for everyone with our prepaid cards** – your banking experience does not end with a traditional checking or savings account



## HISTORY

From its beginnings in Storm Lake, Iowa in 1954 to its current status as one of the top mid-size banks in the country, MetaBank has maintained a customer focus. At MetaBank, every customer should leave saying, "I love my bank!" Our goal is to live out that mission every day.

- 1954** – Storm Lake Savings and Loan Association is chartered
- 1957** – Name is changed to First Federal Savings and Loan Association of Storm Lake
- 1970** – Site of new headquarters is purchased in Storm Lake, and construction is completed in 1972
- 1977** – Mortgage banking operations are opened in Sioux Falls and Rapid City, South Dakota
- 1993** – Name is changed to First Federal Savings Bank of the Midwest, a subsidiary of First Midwest Financial, Inc.; on Sept. 20, 1.9 million shares of stock in First Midwest Financial, Inc., are issued and begin trading on the NASDAQ stock market under the symbol "CASH"
- 1994** – Acquires Brookings Federal Bank in Brookings, South Dakota
- 1995** – Acquires Iowa Savings Bank in Des Moines, Iowa
- 2000** – Opens its first Sioux Falls office
- 2004** – Meta Payment Systems (MPS), the bank's electronic payment systems division, is established in Sioux Falls
- 2005** – All bank divisions under First Federal change their names to MetaBank
- 2007** – MPS expands, implementing more than 1,110 prepaid card programs, issuing 35.7 million cards and growing its ATM sponsorship program to 44% market penetration
- 2008** – Meta Financial Group, Inc., the holding company for MetaBank and MPS, grows to more than 400 employees
- 2009** – MetaBank introduces a new retail product line; meanwhile MPS becomes the leading issuer of rebate and gift cards in the U.S. and the nation's number-one sponsor of ATMs
- 2012** – MetaBank is named one of the 25 top-performing small-cap banks in the U.S. by Sandler O'Neill and Partners
- 2013** – MetaBank is ranked fifth in the U.S. among top-performing, mid-size banks by American Banking Association Journal, and is ranked in the top 25 of U.S. community banks and thrifts by American Banker Magazine
- 2014** – MetaBank is again listed in the Top 200 Community Banks and Thrifts by the American Banker Magazine.  
MetaBank acquired insurance premium finance company AFS/IBEX.
- 2015** – MetaBank acquires tax refund software company, Refund Advantage